



# Portfolio Management

## Make it easy!

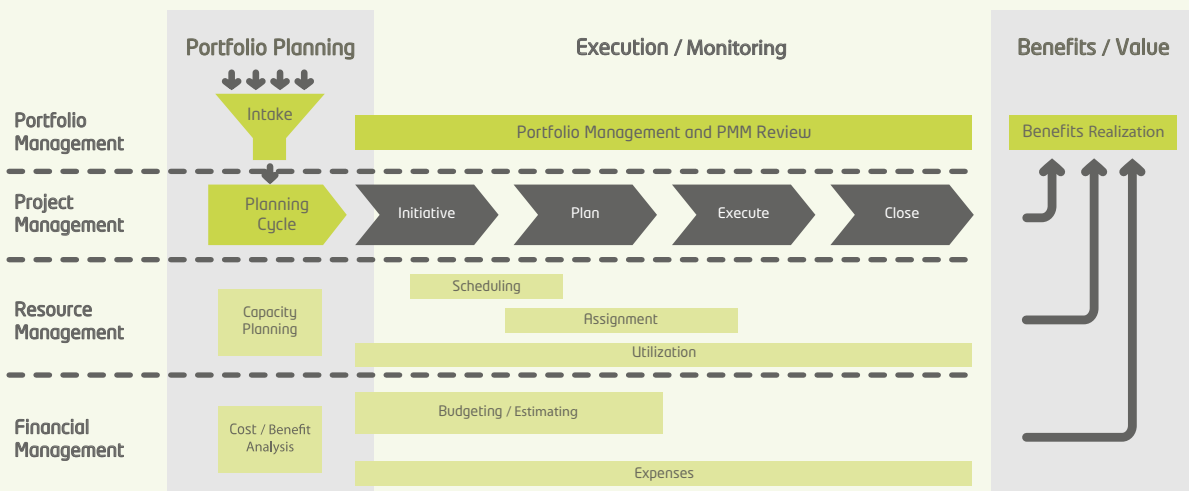
### Business Challenge

Without an efficient process to capture, analyze and make decisions on a project portfolio, it's nearly impossible to run an effective Portfolio Management (PFM). The situation can be made worse by uncoordinated spreadsheets and project plans, or an ineffective Project Portfolio Management tool, and lead to common challenges, including:

- **Lack of strategic alignment.** Without a well-defined project intake process, there is no way for the business to effectively prioritize new investments with business priorities.
- **Project overload.** If there are too few resources available to meet project demand, an organization will likely be overloaded without a way to make smart tradeoffs.
- **Lack of visibility.** Disparate project plans, issue lists, risk logs, status updates and project documents make it time consuming and difficult to get visibility into a project portfolio.
- **Resource bottlenecks.** An immature resource management process can lead to resource contention, underutilized resources and late project delivery.

### Solution

The PFM solution enables Portfolio Management to implement a structured approach to managing project portfolios. Pre-built scoring models for analyzing project requests help you control project intake based on business priorities. The PFM solution enables a 'single source of truth' for project portfolios and automates the capture of project data to minimize errors.



Governance.Business for the Portfolio Management provides the following capabilities:

## Demand Management

The first step in managing IT demand is to aggregate and understand all incoming work, including projects, enhancements and non-project work.

Governance.Business provides a best-practice project scoring model to allow quick evaluation without suffering “paralysis by analysis”. Portfolio optimization tools and scoring bubble charts allow the Portfolio Management to prioritize and shape the incoming demand in alignment with corporate goals and objectives.

## Capacity Planning

A prioritized list of IT investments needs to be mapped to the available resource capacity to prevent resource contention. Non-project demand for ongoing operations are planned using workspaces for pre-allocation and time tracking, revealing true availability for project work. Capacity planning reports quickly identify capacity overloads, while the capacity planner application provides what-if analysis, allowing PFM’s to answer “when”, and not just “if” a project can start.



Tracking benefits vs costs.

Financial Overview

## Resource Management

Governance.Business starts with capacity planning, but then provides allocation tools, including Team Manager and Resource Allocation reports, to help resource managers with allocation decisions. Project managers then assign these resources to individual tasks, and users log their time using Governance.Business’s web-based timesheets. Governance.Business provides views and reports to roll up allocated, task, and actual time to provide visibility and decision support to all levels of management.

## Portfolio Management: Monitoring

Governance.Business understands that projects can roll up into multiple portfolios and Governance.Business for the PFM has pre-configured attributes for three of the most common: Investment Class, Business Unit, and Strategic Alignment. Dashboards show traditional project portfolio status, as well as reports to show how all work—including ongoing operations—breaks out by Business Unit and Investment Class. The Project Landing Map highlights when projects will roll-out, whether they have one go-live event or multiple.



## Portfolio Management: Value Management

What's the portfolio's value to the enterprise? Governance.Business for the PFM provides executives with insight to this question using several elements. Benefits scoring and tracking shows the value of projects—including non-financial benefits—on an apples-to-apples basis. The Benefits Realization application provides for input of before and after measurements based on criteria you specify. And an innovative dashboard uses the benefits scoring system to reveal benefits being released each quarter as projects go live.

Improve the  
efficiently  
on your business  
and empower  
your team.



Project Status